

 <p>DISTRICT COUNCIL of TUMBY BAY</p>	<b>POLICY# 5.09</b>  <b>Depreciation</b>  <b>POLICY AREA</b>  <b>Finance</b>	Version No:	1
		Issued:	Oct 2011
		Next Review:	Feb 2016

**Aims & Objectives**

To have all non-current assets that have been capitalised which have a limited useful life, systematically depreciated over their useful lives in a manner which reflects the consumption of the service potential embodied in those assets.

**Policy Detail**

The following table depicts the Council’s predetermined service potential periods of the respective assets.

Please note that land is not a depreciable asset.

The major depreciation periods are as follows:

Buildings	50 - 100 years
Stormwater drainage	50 years
Common effluent drainage	15 to 50 years
Plant and equipment	1 to 20 years
Aerodrome infrastructure	30 years
Boat ramps and pontoons	5 to 50 years
Sealed car parking	30 years
Sealed roads	15 - 20 years
Unsealed roads	15 - 30 years
Footpaths	25 - 50 years
Playground and reserve equipment	15 years
Furniture, fittings and office equipment	2 to 10 years

Depreciation periods for the various classes of assets are to be detailed in the audited annual financial statements.

The rate of depreciation is to be reviewed annually when the Asset Management Plan is updated & reviewed.

---

**Strategic Link:**

**Delegation:**

**Documentation (Legislation & Forms):**

**Authority:**            Adopted by Council:10/10/2011            {Motion 19c/102011}  
                                  Reviewed by Council: 10/11/2015            {Motion 7c/112015}

SIGNED: .....  
                                  Responsible Officer

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

*Electronic version on the Intranet is the controlled version. Printed copies are considered uncontrolled.  
 Before using a printed copy, verify that it is the current version*