District Council of Tumby Bay

2026/2027 Budget
Adopted 14 July 2026
Financial Statements

DISTRICT COUNCIL OF TUMBY BAY

2026/2027 BUDGET STATEMENT OF COMPREHENSIVE INCOME

	2026 PROJECT	2027 BUDGET
INCOME	$	$
Rates	7,735,800	8,275,700
Statutory charges	93,000	93,500
User charges	264,100	284,100
Grants, subsidies & contributions - capital	809,600	506,600
Grants, subsidies & contributions - operating	1,129,100	1,066,900
Investment income	118,900	121,900
Reimbursements	15,700	6,800
Other income	98,100	4,000
TOTAL INCOME	10,264,300	10,359,500
EXPENSES		
Employee costs	2,675,500	2,725,100
Materials, contracts & other services	4,435,600	4,061,700
Finance costs	97,200	79,100
Depreciation, amortisation & impairment	3,053,300	3,599,700
TOTAL EXPENSES	10,261,600	10,465,600
OPERATING SURPLUS/(DEFICIT)	2,700	(106,100)
Asset disposal & fair value adjustments	273,100	285,500
Amounts specifically for new or upgraded assets	75,000	-
TOTAL COMPREHENSIVE INCOME	350,800	179,400

DISTRICT COUNCIL OF TUMBY BAY

2026/2027 BUDGET STATEMENT OF CASH FLOWS

	2026 PROJECT $	2027 BUDGET $
CASHFLOWS FROM OPERATING ACTIVITIES		
Receipts:		
Rates - general & other	7,735,800	8,275,700
Fees & other charges	93,000	93,500
User charges	264,100	284,100
Grants utilised for operating purposes	1,129,100	1,066,900
Investment receipts	118,900	121,900
Reimbursements	15,700	6,800
Other revenues	85,740	4,000
TOTAL RECEIPTS	9,442,340	9,852,900
Payments:		
Employee costs	2,650,340	2,725,100
Materials, contracts & other services	4,416,760	4,061,700
Finance payments	97,200	79,100
TOTAL PAYMENTS	7,164,300	6,865,900
Net Cash provided by (or used in) Operating Activities	2,278,040	2,987,000
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipts:		
Amounts specifically for new or upgraded assets	75,000	-
Grants utilised for capital purposes	809,600	506,600
Sale of replaced assets	228,100	285,500
Sale of surplus assets	45,000	-
Sale of real estate developments	-	-
Repayments of loans by community groups	31,100	14,200
	1,188,800	806,300
Payments:		
Expenditure on renewal/replacement of assets	2,461,300	2,848,400
Expenditure on new/upgraded assets	821,300	250,000
Loans made to community groups	-	-
	3,282,600	3,098,400
Net Cash provided by (or used in) Investing Activities	(2,093,800)	(2,292,100)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts:		
Proceeds from borrowings	-	-
Payments:		
Repayments of borrowings	481,300	352,100
Net Cash provided by (or used in) Financing Activities	(481,300)	(352,100)
Net Increase (Decrease) in cash held	(297,060)	342,800
Cash & cash equivalents at beginning of period	2,991,000	2,693,940
Cash & cash equivalents at end of period	2,693,940	3,036,740

DISTRICT COUNCIL OF TUMBY BAY

2026/2027 BUDGET BALANCE SHEET & EQUITY

	2026 PROJECT	2027 BUDGET
ASSETS	$	$
Current Assets		
Cash and cash equivalents	2,693,940	3,036,740
Trade & other receivables	424,360	424,360
Other financial assets	14,212	6,140
Inventories	1,000	1,000
Total Current Assets	3,133,512	3,468,240
Non-current Assets		
Financial assets	15,961	9,821
Infrastructure, property, plant & equipment	130,632,500	133,445,401
Less accumulated depreciation	(53,455,300)	(57,055,000)
Other non-current Assets	-	-
Total Non-current Assets	77,193,161	76,400,222
Total Assets	80,326,673	79,868,462
LIABILITES		
Current Liabilities		
Trade & other payables	646,840	646,840
Borrowings	352,082	340,930
Provisions	636,480	636,480
Total Current Liabilities	1,635,402	1,624,250
Non-current Liabilities		
Borrowings	1,792,819	1,451,889
Provisions	17,680	17,680
Total Non-current Liabilities	1,810,499	1,469,569
Total Liabilities	3,445,901	3,093,819
NET ASSETS	76,880,772	76,774,643
EQUITY		
Accumulated surplus	7,648,472	7,199,542
Asset revaluation reserves	67,617,000	67,617,001
Other reserves	1,615,300	1,958,100
TOTAL EQUITY	76,880,772	76,774,643

DISTRICT COUNCIL OF TUMBY BAY
2026/2027 BUDGET STATEMENT OF FINANCIAL INDICATORS

	2026 PROJECT	2027 BUDGET
Operating Surplus Ratio		
Operating Surplus	0.0%	(1.0%)
Total Operating Income		
Adjusted Operating Surplus Ratio	3.9%	(1.0%)
Net Financial Liabilities Ratio		
Net Financial Liabilities	2.9%	(3.7%)
Total Operating Income		
Adjusted Net Financial Liabilities Ratio	2.8%	(3.7%)
Asset Renewal Funding Ratio		
Outlays on Existing Assets	132.8%	98.6%
Asset Renewals - IAMP		

DISTRICT COUNCIL OF TUMBY BAY

2026/2027 BUDGET UNIFORM PRESENTATION OF FINANCES

	2026 PROJECT	2027 BUDGET
Income		
Rates	7,735,800	8,275,700
Statutory charges	93,000	93,500
User charges	264,100	284,100
Grants, subsidies and contributions - capital	809,600	506,600
Grants, cubsidies and contributions - operating	1,129,100	1,066,900
Investment income	118,900	121,900
Reimbursements	15,700	6,800
Other income	98,100	4,000
	10,264,300	10,359,500
Expenses		
Employee costs	(2,675,500)	(2,725,100)
Materials, contracts and other expenses	(4,435,600)	(4,061,700)
Depreciation, amortisation and impairment	(3,053,300)	(3,599,700)
Finance costs	(97,200)	(79,100)
	(10,261,600)	(10,465,600)
Operating Surplus / (Deficit)	2,700	(106,100)
Timing adjustment for grant revenue	417,000	-
Less Grants, Subsidies and Contributions - Capital	(809,600)	(506,600)
Add Road to Recovery Funding	426,600	506,600
Adjusted Operating Surplus / (Deficit)	36,700	(106,100)
Net Outlays on Existing Assets		
Capital Expenditure on renewal and replacement of Existing Assets	(2,461,300)	(2,848,400)
Add back Depreciation, Amortisation and Impairment	3,053,300	3,599,700
Grants, Subsidies and Contributions - Capital	809,600	506,600
Proceeds from Sale of Replaced Assets	228,100	285,500
	1,629,700	1,543,400
Net Outlays on New and Upgraded Assets		
Capital Expenditure on New and Upgraded Assets (including investment property & real estate developments)	(821,300)	(250,000)
Amounts received specifically for New and Upgraded Assets	75,000	-
Proceeds from Sale of Surplus Assets (including investment property & real estate developments)	45,000	-
	(701,300)	(250,000)
Annual Net Impact to Financing Activities	965,100	1,187,300