

DISTRICT COUNCIL OF TUMBY BAY			
2023/2024 BUDGET UNIFORM PRESENTATION OF FINANCES			
		2024	2024
		BUDGET	REVIEW 1
Income			
Rates		6,613,600	6,615,300
Statutory charges		90,000	90,000
User charges		236,100	282,300
Grants, subsidies and contributions - capital		-	301,200
Grants, subsidies and contributions - operating		1,185,600	969,900
Investment income		73,800	98,400
Reimbursements		12,900	12,900
Other income		10,000	12,500
		8,222,000	8,382,500
Expenses			
Employee costs		(2,337,300)	(2,360,000)
Materials, contracts and other expenses		(3,446,900)	(4,850,100)
Depreciation, amortisation and impairment		(3,054,800)	(3,062,300)
Finance costs		(133,300)	(133,300)
		(8,972,300)	(10,405,700)
Operating Surplus / (Deficit)		(750,300)	(2,023,200)
Timing adjustment for grant revenue		-	799,100
Adjusted Operating Surplus / (Deficit)		(750,300)	(1,224,100)
Net Outlays on Existing Assets			
Capital Expenditure on renewal and replacement of Existing Assets		(2,863,600)	(3,103,300)
Add back Depreciation, Amortisation and Impairment		3,054,800	3,062,300
Proceeds from Sale of Replaced Assets		408,000	461,400
		599,200	420,400
Net Outlays on New and Upgraded Assets			
Capital Expenditure on New and Upgraded Assets (including investment property & real estate developments)		(93,500)	(92,800)
Amounts received specifically for New and Upgraded Assets		-	-
Proceeds from Sale of Surplus Assets (including investment property & real estate developments)		-	-
		(93,500)	(92,800)
Annual Net Impact to Financing Activities		(244,600)	(896,500)